

CLIMATE CHANGE POLICY

The Board of Directors at Sacyr, S.A. ("**Sacyr**"), as part of their general and non-delegable duties to determine the company's policies and general strategies, and following the review and proposal on the part of the Commission responsible, has approved this *Climate Change Policy* (hereinafter, the "**Policy**").

The aim of this *Policy*, aimed at all stakeholders, is to define and establish the principles and criteria that govern activities related to the fight against climate change.

1. Purpose

Climate change is one of the greatest environmental, social and economic challenges facing humanity, and therefore affects everyone.

For many years, Sacyr has acknowledged the serious threat posed by global warming, which needs to be faced up to. In this regard, Sacyr's commitment to tackling this great environmental problem is expressed through this *Policy* that is committed to energy savings and the control of atmospheric emissions, as well as a business strategy related to the development of alternative energy sources.

Sacyr, aware of its responsibility for global warming, wishes to contribute actively and resolutely to a sustainable future, minimizing the environmental impact of the activities of Sacyr and the companies in its Group, and promoting all the actions it has at its disposal to achieve this purpose.

With this pledge, Sacyr manifests its commitment to the fight against climate change and the need to tackle it as a key objective in the sustainable development of its activities, contributing to the improvement of our environment, our society and our future.

2. Scope of application

This *Policy* applies to Sacyr and to all the companies in its Group. For purposes of this *Policy*, the Sacyr Group is to be understood to comprise (i) all subsidiary or majority-owned companies effectively controlled by Sacyr, S.A. directly or indirectly, irrespective of their geographical location and (ii) the Fundación Sacyr [Sacyr Foundation]. Therefore, all mentions of the Sacyr Group contained in this *Policy* are to be understood to refer to all the above companies and the Foundation.

It does not apply to subsidiaries or companies in which a minority interest is held that are not effectively controlled by Sacyr directly or indirectly. These will have their own tax policies approved by their own competent bodies. Sacyr will encourage investee companies that are not part of the Group, particularly Sacyr's tax consolidation group, to implement similar reporting procedures.



3. General Principles

To ensure the implementation of this pledge, Sacyr and the other companies that belong to its Group shall follow the guidelines contained in the general principles below:

- a) Contribute to the mitigation of climate change and the decarbonization of its business model, gradually reducing the intensity of greenhouse gas emissions.
- b) Reduce climate vulnerability and step up the adaptation of activities to different climatic scenarios.
- c) Contribute to the conservation of natural carbon sinks.
- d) Encourage and adopt energy savings and efficiency measures.
- e) Boost the use of renewable energies.
- f) Promote and support the innovation of projects whose objectives are the fight against climate change.
- g) Encourage training and awareness initiatives for stakeholders in the fight against climate change.
- h) Actively encourage a culture that promotes an efficient and responsible use of natural resources, as well as behavior that fosters their responsible use.
- i) Integrate the climate change variable in internal decision-making processes, as well as long-term risk analysis and management.
- j) Voluntary participation in public and private agreements with a view to adopting commitments and defining actions with the aim of reducing emissions.
- k) Incentivise collaborators to adopt policies that are consistent with this *Policy*.
- l) Comply with applicable requirements related to efficient energy management and the fight against climatic change, as well as monitor recommendations regarding this issue, on a national and international level.
- m) Active and ongoing communication highlighting actions undertaken by Sacyr in the fight against climate change.

This *Climate Change Policy* was approved on March 22, 2017 and was last modified by the Board of Directors on December 22, 2022.